



Cure  
Blindness  
PROJECT™

# 2025 ANNUAL REPORT

IMPACT OVERVIEW

FINANCIAL REPORT

THANK YOU TO  
OUR SUPPORTERS



Nepal

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## 2025 Impact

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## Opening Eyes to a Brighter World

Cure Blindness Project focuses on delivering high-quality patient care and strengthening eye care systems. This action-based approach builds local leadership, empowers key actors, and develops sustainable practices.



Dear Friends,

Earlier this year, we published our 2025 Impact Report, highlighting the extraordinary progress made possible through your support. It was our most impactful year to date, reaching more patients than ever before and strengthening eye health systems across the countries we serve.

Behind these results are lives changed. People who can see again, return to work, care for their families, or continue their education. Your partnership makes this possible.

This Annual Report is designed to complement that story, providing insight into how your support was stewarded and the results we achieved together.

We believe that trust is earned through transparency and accountability. Every donation entrusted to Cure Blindness Project represents more than generosity. It reflects confidence in our ability to use resources responsibly and effectively. We take that responsibility seriously.

Thanks to supporters like you, we continue to deliver high-quality eye surgery, train eye health professionals, and build sustainable systems of care in underserved communities around the world. Each of these efforts is grounded in a commitment to maximize impact while maintaining the highest standards of integrity.

We are proud to maintain top ratings from Charity Navigator and to hold Candid's Platinum Seal of Transparency, reflecting our dedication to openness, strong financial stewardship, and measurable outcomes. These recognitions affirm the standards we set for ourselves every day.

Thank you for your trust, your generosity, and your belief in a future where no one is needlessly blind.

With gratitude,

*Matt Oliva*

Dr. Matthew Oliva  
Chairman, Board of Directors



*K-T Overbey*

K-T Overbey  
Chief Executive Officer



## 2025 Impact Report

Learn more about the lives changed.

## Who We Are

Founded in 1995 as the Himalayan Cataract Project, Cure Blindness Project is a global nonprofit organization driven to help people retain or regain their sight. What began in the mountains of Nepal has grown today to millions of surgeries, screenings and treatments performed in dozens of countries—and we won't stop until everyone in the world with avoidable blindness can see.

## Our Mission

We enable countries to cure avoidable blindness by developing high-quality, cost-effective eye care in underserved areas of the world.

## Our Vision

A world where no one is needlessly blind.



## 5-Year Plan

Our 5-year strategic plan is available on our website.

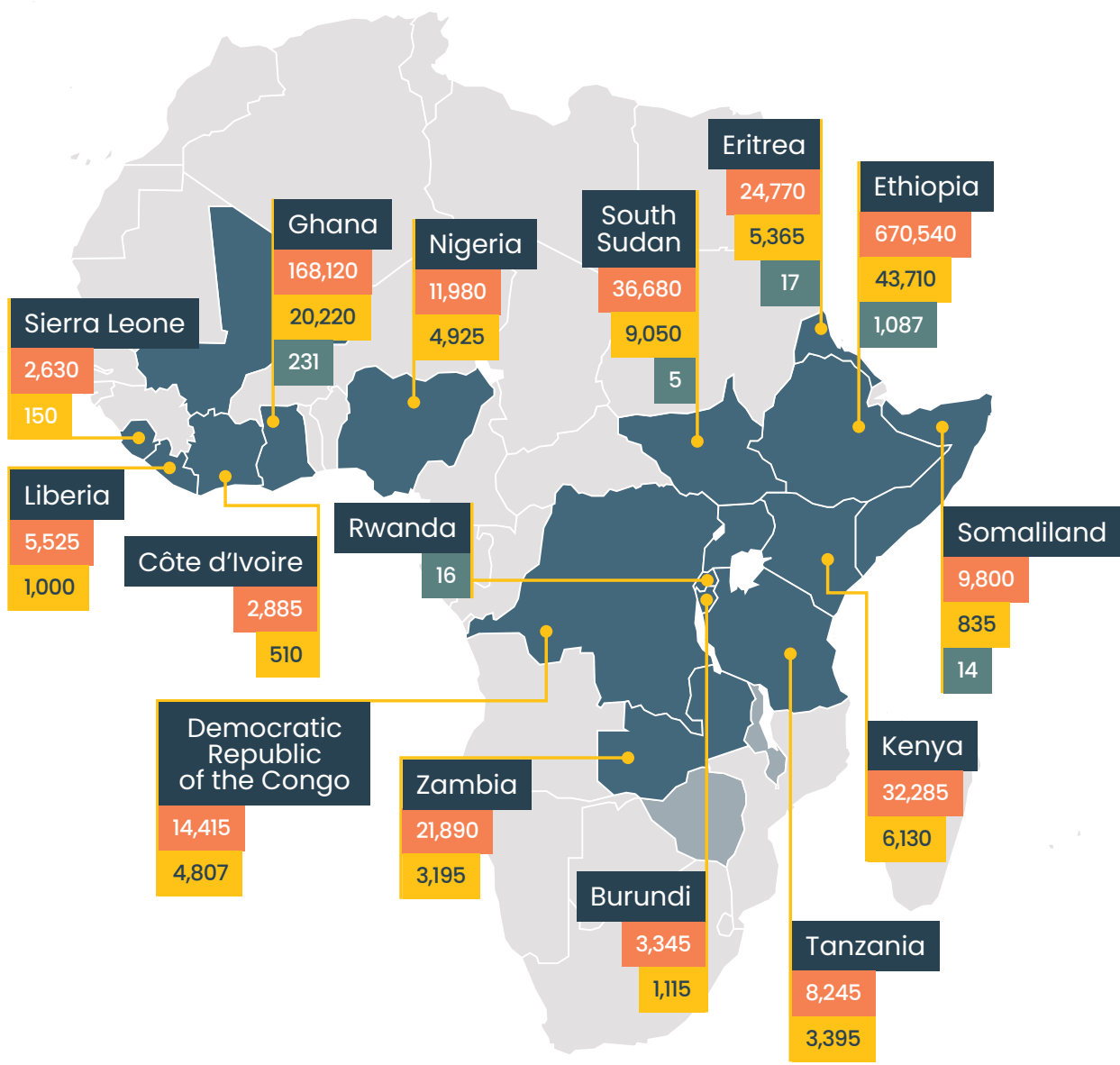


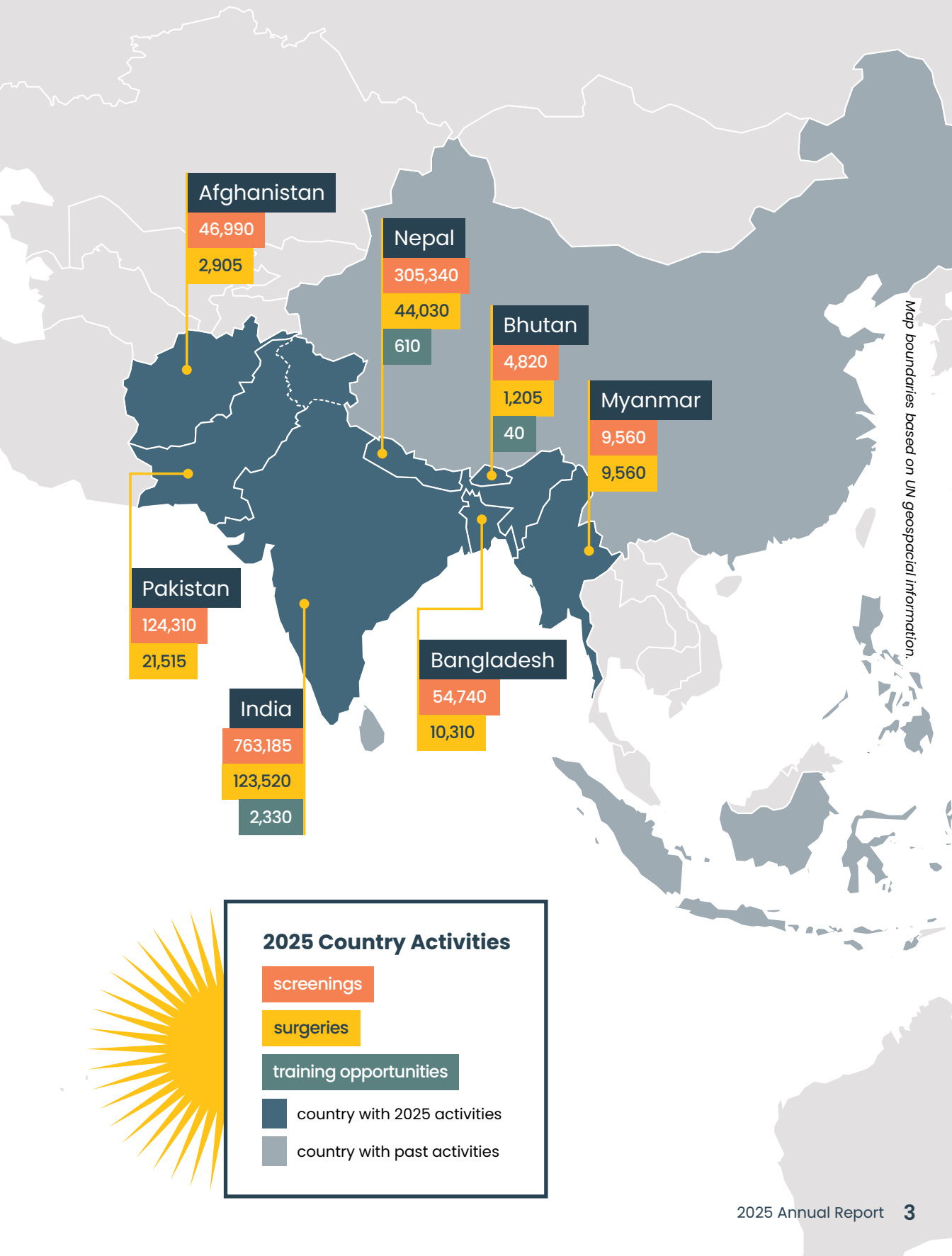
# Global Activities by Country

This section provides a high-level view of Cure Blindness Project’s global reach in 2025, capturing the scale of our work across countries, programs, and partnerships. Each number reflects patients served, professionals trained, and health systems strengthened through sustained local collaboration.

The results shown here represent the greatest expansion of our impact to date, reaching more people and strengthening more systems than at any point in our history. Yet they tell only part of the story.

To see how these results translate into lives changed, communities transformed, and lasting systems of care, we invite you to explore the 2025 Impact Report: [cureblindness.org/impact-2025](https://cureblindness.org/impact-2025)





## 2025 Country Activities

screenings

surgeries

training opportunities

country with 2025 activities

country with past activities

# Curing Cataract Blindness at Scale

In 2025, an anonymous donor once again made a transformational investment to cure avoidable blindness. For the second consecutive year, this commitment enabled Cure Blindness Project and our partners to cure blindness at a scale equivalent to

**more than 1% of global cataract blindness  
in a single year.**

This funding directly paid for high-quality cataract surgeries across Africa and South Asia, increasing surgical volume, strengthening hospital capacity, and curing blindness for hundreds of thousands of patients who would otherwise have remained untreated.

Beyond immediate results, this investment is building long-term surgical capacity by training ophthalmologists and strengthening the systems required to deliver consistent, high-quality care.

This partnership demonstrates what is possible when bold philanthropy funds a proven, scalable model—accelerating progress toward a world where no one is needlessly blind.



# More lives were changed than ever before in 2025.

These results reflect Cure Blindness Project's full global impact across all programs and regions, made possible through the collective support of our donors, partners, and volunteers. Together, these efforts expanded access to eye care, trained eye health professionals, and strengthened sustainable systems of care in the communities we serve.

**315,000+**  
sight-restoring surgeries

**Thousands**  
of local eye care  
professionals trained

**2.25+**  
**MILLION**  
patients screened  
and treated across  
26 countries

**\$7+**  
**MILLION**  
in ophthalmic equipment  
and consumables  
donated

# Board of Directors

Cure Blindness Project is guided by a dedicated Board of physicians, global health leaders, innovators, and advocates. Their expertise shapes our strategy, strengthens accountability, and helps expand access to high-quality, sustainable eye care in underserved communities around the world.



Dr. Matthew Oliva  
Chairman



Dr. Menghis Bairu  
Vice Chairman



Dr. Dimitri Azar, MBA



Farran Tozer Brown, MBA



Jessica Fellmeier



Dr. Jeffrey Goldberg



Stewart Halpern, MPPM



Chris Holzshu



Dr. Geoffrey Tabin  
Co-Founder and  
Chairman Emeritus



Kedest Tesfagiorgis



Dr. Rob Wolcott, PhD

# Visionaries Provide Steadfast Support

The **Visionaries Club** is a group of dedicated monthly givers whose unwavering support fuels Cure Blindness Project's mission. This monthly commitment provides a reliable funding source that allows our program team to strategically plan and execute impactful initiatives. Members receive the Visionaries Club newsletter with bonus content including inspiring video field reports, behind-the-scenes updates, and stories of transformed lives.

"We first learned about the Himalayan Cataract Project when it was just starting out at a presentation in Golden, Colorado. The story of an elderly woman seeing her grandchildren for the first time brought us to tears. We decided then to send a monthly check to fund two surgeries each month.

"Now in our 70s, we look back on our years of giving — with more than 18 of those years as monthly sustainers as part of the Visionaries Club — with pride. Our gift is the easy part. The real heroes are the doctors and staff of the Cure Blindness Project, who restore sight in some of the world's poorest regions. We're proud to be part of this remarkable team and have also included Cure Blindness Project in our estate plans, so our support can continue well into the future."

Jim and Joyce C.  
Monthly supporters since October 2007  
Colorado, USA



# Statement of Financial Position & Activities

## Designated Net Assets

|                  |             |
|------------------|-------------|
| Reserve Fund     | \$6,732,789 |
| Contingency Fund | \$1,484,823 |

## Assets

### Current Assets

|                                     |                     |
|-------------------------------------|---------------------|
| Cash & Equivalents                  | \$11,372,209        |
| Investments                         | \$18,849,653        |
| Grants & Contributions Receivable   | \$466,046           |
| Inventory                           | \$3,906,209         |
| Deposits on Equipment & Consumables | \$664,884           |
| Prepaid Expenses                    | \$273,635           |
| <b>Total Current Assets</b>         | <b>\$35,532,636</b> |

### Fixed Assets

|                                |                    |
|--------------------------------|--------------------|
| Vehicles                       | \$36,690           |
| Property & Equipment           | \$173,411          |
| Construction In Progress       | \$5,240,442        |
| Less: Accumulated Depreciation | -\$96,389          |
| <b>Net Fixed Assets</b>        | <b>\$5,354,154</b> |

### Other Assets

|                    |          |
|--------------------|----------|
| Security Deposits  | \$2,650  |
| Right of Use Asset | \$73,067 |

|                     |                     |
|---------------------|---------------------|
| <b>Total Assets</b> | <b>\$40,962,507</b> |
|---------------------|---------------------|

## Liabilities

### Current Liabilities

|                                        |                    |
|----------------------------------------|--------------------|
| Accounts Payable & Accrued Liabilities | \$4,543,129        |
| Accrued Salaries & Related Benefits    | \$50,504           |
| Lease Liability                        | \$35,442           |
| <b>Total Current Liabilities</b>       | <b>\$4,629,075</b> |

### Long-Term Liabilities

|                                                      |                 |
|------------------------------------------------------|-----------------|
| <b>Total Long-Term Liabilities</b> (lease liability) | <b>\$43,576</b> |
|------------------------------------------------------|-----------------|

### Net Assets

|                            |                     |
|----------------------------|---------------------|
| Without Donor Restrictions | \$34,306,928        |
| With Donor Restrictions    | \$1,982,928         |
| <b>Total Net Assets</b>    | <b>\$36,289,856</b> |

|                                           |                     |
|-------------------------------------------|---------------------|
| <b>Total Liabilities &amp; Net Assets</b> | <b>\$40,962,507</b> |
|-------------------------------------------|---------------------|

## Statement Of Activities

### Revenue

|                                    |                     |
|------------------------------------|---------------------|
| Contributions                      | \$27,610,970        |
| Foundations                        | \$3,556,012         |
| Investment Income                  | \$3,595,015         |
| Government                         | \$617,776           |
| Gifts in Kind                      | \$1,410,527         |
| Other                              | \$781               |
| <b>Total Revenue &amp; Support</b> | <b>\$36,791,081</b> |

### Expenses

|                          |                     |
|--------------------------|---------------------|
| <i>Program Services:</i> |                     |
| Eye Care & Education     | \$33,498,043        |
| <i>Support Services:</i> |                     |
| Management & General     | \$4,329,414         |
| Fundraising              | \$1,358,438         |
| <b>Total Expenses</b>    | <b>\$39,185,895</b> |

### Change In Assets

|                           |                     |
|---------------------------|---------------------|
| <b>Net Assets</b>         |                     |
| <b>Beginning Of Year:</b> | <b>\$38,679,868</b> |

|                     |                     |
|---------------------|---------------------|
| <b>Net Assets</b>   |                     |
| <b>End Of Year:</b> | <b>\$36,289,856</b> |



## Expense Allocation

# Programs (86%)



Fundraising  
(3%)

Management  
& General (11%)



# THANK YOU!

## to our 2025 supporters

**There are many people and organizations that help make this life-changing work possible.** Cure Blindness Project would like to recognize and sincerely thank the many individuals, foundations, businesses, and organizations that support our work. We are so grateful for the amazing impact our supporters have on global eye care.

We are deeply grateful for all of our donors, no matter the size of contribution, but are limited in how many we are able to include on the following list.

♥ *Indicates sustaining donors who give monthly as part of the Visionaries Club. See page 7 for more information.*

### \$20 Million+

Anonymous

### \$500,000 – \$2 Million

Estate Of Greta L. Abbott  
The Hamm Family  
The Ray and Tye Noorda  
Foundation

### \$100,000 – \$499,999

Anonymous  
The Alcon Foundation  
The Bay Meadow Fund  
Brook and Shawn Byers  
Chapple Family Charitable Fund  
Cielo Foundation  
Mrs. Marie Ernst  
Fiddlehead Fund  
The Grayson Foundation  
The Hayes Foundation  
Johnson & Johnson Vision  
Tabandeh Khorram  
Chang K Park Foundation  
Mark and Teresa Richey  
Tropical Health Alliance  
Foundation  
Angie Lorayne Williams Trust  
Norman Winn  
Tropor Wojcicki Foundation

### \$50,000 – \$99,999

Anonymous  
Ayudar Foundation  
Scott and Laura Berman  
Stephen Chi Yueh Chen  
Desmond FitzGerald  
Richard and Margo Hinnenkamp  
Torben Lorenzen  
Wendy Nacht and John Motulsky  
Nick Simons Foundation  
Solomon A. Sutton Fund  
Dr. Robert Thibault  
Lester and Pamela Thompson  
William Troy  
United Sherpa Association  
Wichems Family Charitable Fund  
Richard and Shirley Wilt

### \$25,000 – \$49,999

The Barbara Adams Trust  
Aleah and RK Arundale  
AYS Fund  
Tom Bonoma  
Rosalie and Harold Brown  
Charitable Trust  
Cahnman Berman Family  
Foundation  
Dr. J. Bryant Calhoun  
Charlotte International Rotary  
Jeffrey and Cheryl Clark  
Dr. Stuart Clive  
Costco  
Richard and Karol Emmerich  
First Dollar Foundation  
Thomas and Julie Frist  
Timothy and Amy Guth  
Andrea Hoffman  
Christopher and Molly Holzshu  
Valerie and Berthold Horn  
Stephen and Lynnette Hughes  
Jeffrey and Ilene Levenson  
Caro Mehta Trust  
Ronald W. Naito MD Foundation  
Nepal Center of North Carolina  
Dick and Susan Nernberg  
One Perfect Conundrum  
Operation Ethiopia  
Overseas Polymers Pvt. Ltd  
Bonnie Parker  
Ronald Perkins  
Father David Riley  
Audrey and David Rostov  
The John-Christophe Schlesinger  
Foundation  
The Scoob Trust Foundation  
Sentinel Financial  
Travis and Parris Stork



\$10,000 – \$24,999

|                                             |                                                                                                |                                        |
|---------------------------------------------|------------------------------------------------------------------------------------------------|----------------------------------------|
| Anonymous (4)                               | Honolulu Myohoji Mission                                                                       | Makri H. Rai                           |
| American Endowment Foundation               | Nancy and Jesse Ishikawa                                                                       | The Rivendell Foundation               |
| Mr. Thomas Broussard                        | A portion of the royalties from the book HumanKind: Changing the World One Small Act At a Time | Robert J. Schneider Charitable Fund    |
| The Andreotti and Brusone Philanthropy Fund | Marilee Jones                                                                                  | The Schultz Foundation                 |
| Anonymous Donor – Catholic Foundation       | In honor of Mieke and Jacob Kampen; Sashi and Dinesh Shukla                                    | Janney Montgomery Scott Anil Shah      |
| Belton Family Foundation                    | Lelin Kandel                                                                                   | Jacqueline Shaldjian ♥                 |
| The Blidner Family Foundation               | Dr. David and Mara Khorram                                                                     | The Michael T. Sherman Foundation      |
| Lisa Callaway and Dan Gorsky                | Frank Kilvinger                                                                                | Michael and Christa Shoen              |
| Kathleen Chrisman                           | Peg and Michael Kramer Foundation                                                              | Diane Virginia Smith                   |
| Dr. Thomas and Mrs. Christina Cavin         | Semyon and Kristina Kruglyak ♥                                                                 | Ruggero Stahl Family Fund              |
| Richard Chin and Christina Hyun             | The Lincoln Charitable Fund                                                                    | Steel Family Rev. Trust                |
| Dennis Cookro                               | Sara Love                                                                                      | Peter Swift and Diana McCargo          |
| Dhatt Family Foundation                     | Lisa Mason                                                                                     | Dr. Geoffrey Tabin and Dr. In-Hei Hahn |
| Rebecca and Don Dooley                      | Medical Eye Center                                                                             | Anne Marie Tatam and David Kessenich   |
| Glenn Ducat                                 | The Menaged Foundation                                                                         | Time to Help                           |
| Stephen and Maren Fein                      | MGN Family Foundation                                                                          | Anthony Triglione and Laurel Ruzicka   |
| Gary and Sandy Fencik                       | Martin Monas                                                                                   | Charles and Brenda Vice                |
| Robert Forgette                             | Diane Monaco ♥                                                                                 | Oliver Waterhouse Trust                |
| Joe Foy Jr Charitable Fund                  | Nepalese Society of Texas                                                                      | Ellen Webster and Shirlee Bromley      |
| James and Franziska Garrett                 | Henry E. Niles Foundation                                                                      | Joel Wittenberg and Mary Ann Ek        |
| Grapes For Humanity Canada                  | Raju Parajuli                                                                                  | Dr. Robert Wolcott and Ada Yung        |
| Susan Graham                                | J.J. Petricciani Foundation                                                                    |                                        |
| Paul Groner and Cindy Benton-Groner         | Michael and Jane Pharr                                                                         |                                        |
| Helen G. Hauben Foundation                  |                                                                                                |                                        |



Ethiopia



Ghana

\$5,000 – \$9,999

|                                      |                                         |                                       |
|--------------------------------------|-----------------------------------------|---------------------------------------|
| Anonymous (6)                        | Destino Fund                            | Ms. Liz Northrop                      |
| Dr. Leslie Aiello                    | The Irwin N Gold Family Foundation      | Josh and Emily Oliva                  |
| Bruce and Deborah Alpern             | Daniel L. Goldberg Family Fund          | One Step Foundation                   |
| Dr. Dimitri and Nathalie Azar        | Allan Goldstein                         | Cliff OVNGTD                          |
| Dr. Menghis and Zewdi Bairu          | Dr. Gilad S. Gordon, M.D.               | Palo Alto Eye Group                   |
| Bend Ophthalmology                   | Roxane Googin                           | Perennial Fund                        |
| Frances Berger                       | Ms. Caitlin Gray                        | Mr. and Mrs. R.T. Ramsay              |
| Mr. Philip Bienert                   | Lance and Christina Haines              | Jeff Rotenberg                        |
| Big Bear Engine Company ♥            | Healthy Vision Association Charity Fund | Samata Global Senate                  |
| Marcy Bordeaux                       | Holdfast Collective                     | Ms. Lief Sannen                       |
| Stephanie Boye                       | Jeff and Angel Huber ♥                  | Sarada-Neeru Tewa Fund                |
| Peter and Susan Brooks               | Ms. Karen L Johnson                     | Schwab Charitable Fund                |
| Joanne and Jeff Burgess              | Jeffrey B. Karp                         | Marilyn and Dennis Snyder             |
| Peg Callahan                         | Dalton & Elaine Knauss Foundation       | Amy Soper                             |
| Ms. Frances Carrasco                 | Bert and Alyson Lee                     | Chelsie and Luke Spencer              |
| Hedwig and Gene Cerwinka             | Levin Family Foundation Inc             | Stuart and Shirley Speyer             |
| David R Coffman                      | Annn Linder                             | Larry and Rachel Sumney               |
| Mary Ann Condon                      | Daniel and Jeannine Lott                | Sunsure Energy                        |
| Corcoran Charitable Fund             | Chiai Alice Ma                          | Dr. Christopher and Mrs. Becky Tietze |
| Jonathan Crowell                     | Mr. Christopher Macek                   | Paul & Wilhelmina Van Der Wansem      |
| Dr. Yassine Daoud                    | Mali Wellness Foundation                | Vanderbilt Family Foundation          |
| Timothy and Susan Delaney            | Yvonne Marsh                            | John and Marcela Vanhara              |
| Israel Eiss                          | Mr. Edward McNally                      | Cassy and Jerry Venters-Dierking      |
| Everest Lions Friendship Association | Wallace Mersereau                       | Jon P. Schotz and Patricia F. Wheeler |
| John and Kathleen Ewen               | Jeff and Jennifer Modisett              | Siegel Wilson Family Fund             |
| Mary And Paul Finnegan               | Moore Futures Fund                      | Walung Community Of North America     |
| Henry and Audrey Frissora            | John Moriarty                           | David Yvanovich                       |
| Thomas Garcia ♥                      | Dr. Michael and Mrs. Kathy Morley       |                                       |
| Gibson Family Charitable Foundation  | Nepalese Foundation of Florida          |                                       |



## In-Kind Support

*includes equipment & consumables*

Aurolab  
BVI Medical  
CorneaGen  
Cambrian Medical  
MAP International  
New World Medical

## Photography

Michael Amendolia  
Christopher Briscoe  
Michele Cardamone  
Chris Hildreth/RoosterMedia  
Ace Kvale  
Eric Perlman

Our medical volunteers dedicate their expertise through life-changing surgeries, teaching residents in partner countries, mentoring young doctors, and supporting innovative research.

*\*indicates Clinical Advisors*

## Medical Volunteers

Dr. Srijana Adhikari  
Dr. Yachna Ahuja  
Dr. Mulusew Asferaw  
Dr. Fisseha Admassu Ayele  
Dr. Marcus Altman  
Dr. Menghis Bairu\*  
Dr. Paul Bernstein  
Dr. Michael Bradley  
Dr. Mike Brush  
Dr. Sam Cady  
Dr. Jason Cheung  
Dr. Sean Collon  
Dr. John Cropsey  
Prof. Ben Echaliier  
Dr. Lacey Echaliier  
Dr. Meseret Ejigu  
Dr. Sigrid Freissinger  
Dr. Girium Gebreal  
Dr. In-Hei Hahn  
Dr. Eric Hansen  
Dr. Prerna Kafle  
Prof. Dr. Santosh Upadhyaya Kafle  
Dr. David Khorram\*  
Dr. Nicolas Koh  
Dr. James Lehmann  
Dr. Kanwal Matharu  
Dr. Ciku Mathenge  
Dr. Rajvi Mehta  
Dr. Amen Niggussie  
Dr. Matthew Oliva\*  
Dr. Mike Richard  
Dr. David Rooney\*  
Dr. Audrey Rostov  
Dr. Rachel Scott  
Dr. Jonathan Solomon  
Dr. Matthew Sommers  
Dr. Allison Soneru  
Dr. Purnima Sthapit  
Dr. Prem Subramanian  
Dr. Geoffrey Tabin\*  
Dr. Tesfaye Tadesse  
Dr. Tom Tayeri  
Dr. Abeba Tekelgiorgis  
Dr. Azeb Telahun  
Dr. Raba Thapa  
Dr. Bushra Usmani  
Dr. Lloyd Williams\*





## Stay Connected

Never miss a story—  
subscribe to our monthly e-news:  
**[cureblindness.org/news](https://cureblindness.org/news)**

Find us online: @cureblindness  
on Facebook, Instagram & YouTube



## Restore sight for \$70

The average cost for a sight-  
restoring cataract surgery is \$70.

Donate online today:  
**[cureblindness.org/AR2025](https://cureblindness.org/AR2025)**



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